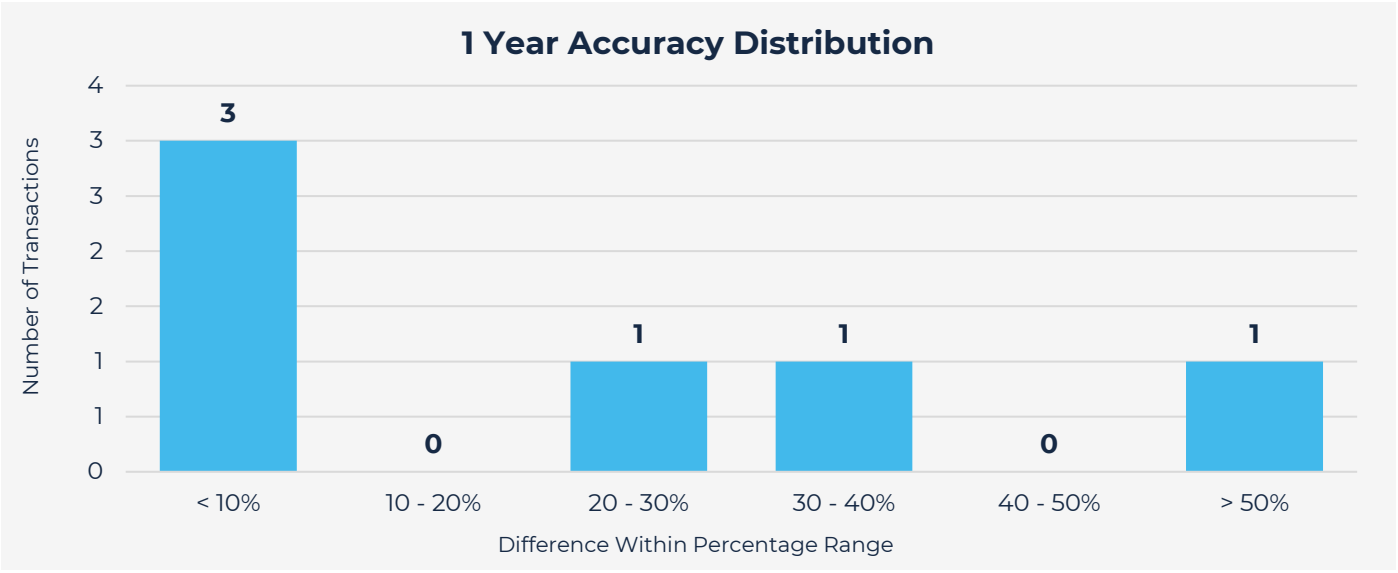
Behind the Screens

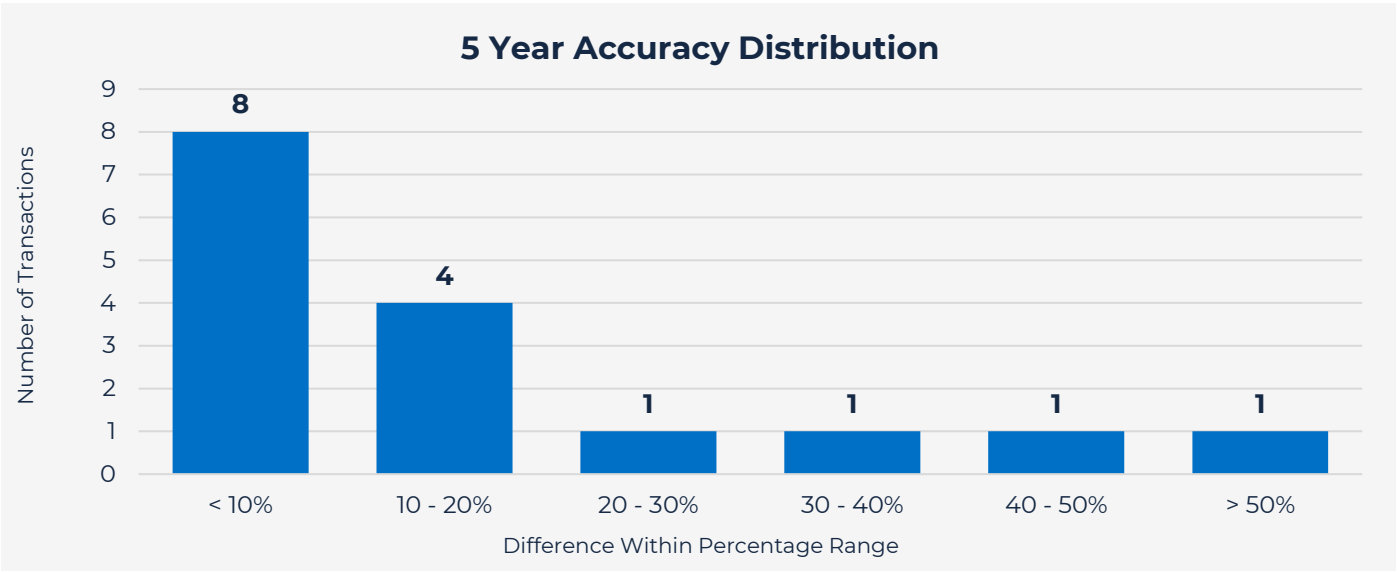
Market Value Accuracy Report - LNG - September 2025

Valuation accuracy is assessed as the difference between the VesselsValue valuation on the day before a sale and the reported sale price.

Measurement	Unit	Last Year	Last 5 Years
		01/09/2024 to 01/09/2025	01/09/2020 to 01/09/2025
Number of Transactions		6	16
Mean Error	USD mil	10.17	3.82
Mean Percentage Error	%	24.04%	11.13%
Interquartile Range	USD mil	22.86	22.55
Percentage Interquartile Range	%	40.02%	26.82%

< 10%	3	8
10 - 20%	0	4
20 - 30%	1	1
30 - 40%	1	1
40 - 50%	0	1
> 50%	1	1





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Definitions

- Mean is the arithmetic average of the data (either error or percentage error). It is a measure of central tendency.
- Interquartile range is the range of the central 50% of the data (either error or percentage error). It is a measure of spread.

Comments

- This report covers the following ship types; Large LNG, Small LNG, Small Bunkering LNG.
- This document summarises the latest results of a continuous process by which the reported prices at which vessels are sold are compared with the valuations produced by VesselsValue's algorithms.
- The period from which the vessel sales have been analysed is as shown.
- Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day before the sale to ensure that no information
regarding the sale is available to the system.
- Valuation difference is defined as VesselsValue's value minus the sale price. Therefore, a positive value indicates a valuation greater than the sale price.
- Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this analysis.
- Examples of such circumstances are the presence of charters, options, subjects, sales between financially related entities and vessels sold out of class.

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